

**COASTAL DRY TROPICS LANDCARE INC.**

**Financial Report**

**For the year ended 30 June 2016**

**COASTAL DRY TROPICS LANDCARE INC.**  
**Financial Report**  
**For the year ended 30 June 2016**

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**COASTAL DRY TROPICS LANDCARE INC.**  
**Income & Expenditure Statement**  
**For the year ended 30 June 2016**

	2016	2015
	\$	\$
<b><u>Income</u></b>		
Donations	743.68	892.00
Interest Received	599.75	522.84
Memberships	309.08	127.27
Other Government Grants	15,154.38	18,193.00
Other Income	2,758.36	1,763.81
Other Sales	5,140.91	27,313.64
Townsville City Council Grant	50,000.00	51,040.00
<b>Total Income</b>	<b><u>74,706.16</u></b>	<b><u>99,852.56</u></b>
<b><u>Expenditure</u></b>		
Accounting & Legal Fees	800.00	777.27
Advertising & Promotions	393.89	-
Bank Charges	36.45	22.40
Computer Repairs & Maintenance	163.64	190.86
Conferences/Training	35.80	300.00
Depreciation Expense	2,763.07	3,009.37
Editing	300.00	950.00
Employee Expenses	-	399.55
Field Consumables	15,166.46	24,731.95
Functions	599.59	343.82
Insurance Excess	-	1,600.00
Internet	469.92	489.45
License fees	-	61.68
Nurse Consumables	810.81	632.52
Office Consumables	149.42	2.08
Other Expenses	48.30	1.46
Outside Services	-	2,231.36
Postage & Shipping	114.55	234.49
Printing & Photocopying	103.33	79.49
Rent	8,800.00	807.89
Repairs & Maintenance	63.60	-
Shirts & Apparel	609.72	471.64
Stationery	161.92	138.11
Subscriptions	219.45	506.74
Superannuation Expense	1,516.73	3,912.14
Telephone Expenses	1,743.08	1,595.49
Tools & Equipment	674.18	1,907.45
Trailer Registration	198.30	191.60
Vehicle Expenses	4,398.82	4,485.00
Wages & Salaries	18,467.90	44,039.15
Workcover	528.66	53.76
<b>Total Expenses</b>	<b><u>59,337.59</u></b>	<b><u>94,166.72</u></b>
<b>Profit from ordinary activities</b>	<b><u>15,368.57</u></b>	<b><u>5,685.84</u></b>

The Income and Expenditure Statement should be read in conjunction with the notes to and forming part of the financial statement

**COASTAL DRY TROPICS LANDCARE INC.**  
**Balance Sheet**  
**As at 30 June 2016**

	Note	2016 \$	2015 \$
<b>Current Assets</b>			
Bendigo Bank		91,820.77	60,655.89
Petty Cash		-	50.00
Trade Debtors		3,780.26	15,145.16
Prepayments		81.64	-
<b>Total Current Assets</b>		<u><b>95,682.67</b></u>	<u><b>75,851.05</b></u>
<b>Non-Current Assets</b>			
<b>Property, Plant &amp; Equipment</b>			
Plant & Equipment - Written Down Value	2	15,532.51	18,295.58
		<u>15,532.51</u>	<u>18,295.58</u>
<b>Total Non-Current Assets</b>		<u>15,532.51</u>	<u>18,295.58</u>
<b>Total Assets</b>		<u><b>111,215.18</b></u>	<u><b>94,146.63</b></u>
<b>Current Liabilities</b>			
Superannuation Payable		763.81	1,090.63
GST Paid		1,160.00	-
ATO - BAS Payment		979.19	112.39
<b>Total Current Liabilities</b>		<u><b>2,903.00</b></u>	<u><b>1,203.02</b></u>
<b>Net Assets</b>		<u><b>108,312.18</b></u>	<u><b>92,943.61</b></u>
<b>Members' Funds</b>			
Retained profits		108,312.18	92,943.61
<b>Total Members Funds</b>		<u><b>108,312.18</b></u>	<u><b>92,943.61</b></u>

The Balance Sheet should be read in conjunction with the notes to and forming part of the financial statements.

**COASTAL DRY TROPICS LANDCARE INC.**  
**Notes to and Forming Part of the Financial Statements**  
**For the year ended 30 June 2016**

**Note 1 - Statement of Significant Accounting Policies**

This special purpose financial report has been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Queensland. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act Queensland and the following Australian Accounting Standards:

AASB 1031: Materiality  
AASB 110: Events Occuring After Reporting Date

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**a. Income Tax**

The association is a non-profit organisation and the Association is an exempt entity for income tax purposes.

**b. Fixed Assets**

Property plant & equipment are carried at cost less, where applicable, any accumulated depreciation.

<b>Note 2 - Property , Plant &amp; Equipment</b>	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Equipment	17,514.77	17,514.77
Less Accumulated Depreciation	<u>(5,409.97)</u>	<u>(4,605.59)</u>
	<u>12,104.80</u>	<u>12,909.18</u>
 Motor Vehicles	 9,793.45	 9,793.45
Less Accumulated Depreciation	<u>(6,365.74)</u>	<u>(4,407.05)</u>
	<u>3,427.71</u>	<u>5,386.40</u>
	<u>15,532.51</u>	<u>18,295.58</u>

**COASTAL DRY TROPICS LANDCARE INC.**  
**Statement by Members of the Committee**

The committee has determined that Coastal Dry Tropics Landcare Inc. is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in note 1 to the financial statements.

In the opinion of the committee the financial report:

- 1           Presents a true and fair view of the financial position of Coastal Dry Tropics Landcare Inc. as at 30 June 2016 and its performance for the period ended on that date.
  
- 2           At the date of this statement, there are reasonable grounds to believe that Coastal Dry Tropics Landcare Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President \_\_\_\_\_

Treasurer \_\_\_\_\_

Dated this \_\_\_\_\_ day of October 2016